



Independent Auditor's Report on Half Yearly and Year to date Standalone Financial Results of Fabtech Technologies Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Private Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended

To
The Board of Directors
Fabtech Technologies Cleanrooms Limited.

Report on Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of Fabtech Technologies Cleanrooms Limited (Formerly known as Fabtech Technologies Cleanrooms Private Limited) ("the Company") for the half year and year ended 31st March 2025 (the 'Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of regulation 33 of the Listing regulations in this regard
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended March 31, 2025.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.





Management's Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of standalone annual financial statement. The Board of Directors of the Company are responsible for the preparation and presentation of Statement that gives a true and fair view of the net profit and other financial information in accordance with applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company adequate internal financial controls with reference to financials statements and operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statements represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the half-year ended March 31, 2025 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the audited year-to-date published figures up to the period ended September 30, 2024.

For Ajmera & Ajmera
Chartered Accountants
(FRN: 018796C)



Omprakash Ajmera

Partner

Membership No: 157420

UDIN: 25157420BMILBD4525

Place: Mumbai

Date: May 26, 2025

Fabtech Technologies Cleanrooms Limited

(Formerly known as Fabtech Technologies Cleanrooms Private Limited)

CIN: L74999MH2015PLC265137

Statement of Standalone Financial Results for the Half Year and Year Ended March 31, 2025

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Half year ended			Year ended	
		31 Mar 2025 Audited	30 Sept 2024 Audited	31 Mar 2024 Unaudited	31 Mar 2025 Audited	31 Mar 2024 Audited
I.	<u>Income</u>					
	(a) Revenue from operations	8,128.05	5,790.19	4,762.71	13,918.24	8,255.20
	(b) Other income	58.01	28.64	31.38	86.65	58.22
	Total income	8,186.06	5,818.83	4,794.09	14,004.89	8,313.42
II.	<u>Expenses</u>					
	(a) Cost of materials consumed	5,573.34	3,997.33	3,091.33	9,570.67	5,465.81
	(b) Changes in inventories of finished goods and work-in progress	78.75	(184.62)	56.36	(105.87)	(133.80)
	(c) Employee benefit expenses	486.91	317.86	298.39	804.77	549.82
	(d) Finance costs	15.59	15.37	41.61	30.96	95.66
	(e) Depreciation & amortisation expenses	20.12	21.92	15.89	42.05	33.11
	(f) Operating expenses	693.77	562.19	440.09	1,255.96	994.25
	(g) Selling, general & administrative expenses	466.71	361.79	325.10	828.50	580.36
	Total expenses	7,335.20	5,091.84	4,268.77	12,427.04	7,585.22
III.	Profit before exceptional and extraordinary items and tax	850.86	726.99	525.32	1,577.85	728.20
	Exceptional and extraordinary items	-	-	-	-	-
IV.	Profit before tax	850.86	726.99	525.32	1,577.85	728.20
V.	<u>Tax expense</u>					
	(1) Current tax	211.00	189.00	129.85	400.00	180.00
	(2) Short/(excess) tax relating to prior years	(13.08)	-	43.47	(13.08)	43.47
	(3) Deferred tax	(15.66)	2.41	(2.22)	(13.25)	(21.41)
	Total tax expense	182.26	191.41	171.10	373.67	202.06
VI.	Profit after tax for the year (IV-V)	668.60	535.58	354.22	1,204.18	526.14
VII.	Paid up equity share capital (face value Rs. 10 each)	1,231.94	905.54	278.59	1,231.94	278.59
VIII.	Reserves excluding revaluation reserves				8,082.21	4,883.38
IX.	EPS of Rs 10 each (not annualised, except for the year ended)					
	Basic (In Rs)	5.43	5.95	12.71	12.35	6.30
	Diluted (In Rs)	5.43	5.95	12.71	12.35	6.30

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Amjad Adam Arbani
Director and CFO
DIN: 02718019

Place: Mumbai
Date: May 26, 2025

Notes :

- The company has completed Initial Public offer (IPO) of its equity shares comprising a fresh issue of 32,64,000 equity shares having a face value of Rs. 10/-each at an offer band price of Rs. 80 - 85 per share aggregating to Rs. 2,774.40 lakhs. Pursuant to IPO, its equity shares got listed on SME platform of BSE Ltd on 10th January, 2025. Accordingly, the financial results for the half year ended and year ended 31st March 2025 have been prepared in accordance with SEBI (LODR) Regulations.
- (1) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 26th May 2025.
- The financial results of the company have been prepared in, accordance with accounting standards as prescribed under section 133 of the companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015. The compliances resulting to Ind AS is not applicable on the company since the company got listed on SME platform of BSE."
- (3) The Company is primarily engaged in the business of providing end-to-end turnkey solution for cleanrooms and the company has identified it as its single segment. As the company operates in a single business segment, the disclosure requirements under AS-17 'Segment Reporting' are not applicable to the Company.
- (4) Figures for the half year ended 31st March, 2025 is the balancing figures between the audited figures in respect of the full year and the audited figures of half year ended 30th September, 2024.
- (5) As on May 16, 2024, the company has issued 2,32,559 equity shares of face value of Rs 10 each, at a premium of Rs 205 per share, on a private placement basis, aggregating to Rs. 500.00 lakhs.
- (6) The Company has issued 60,36,908 bonus equity shares in the ratio of 2:1, i.e., two equity shares for every one equity share held, on June 27, 2024.
- (7) The Board of Directors of the company, in their meeting held on 5th May 2025, has approved an interim dividend of Rs. 2 per equity share.
- (8) The results for the year ended 31st Mar 2025 are audited by the Statutory Auditors of the company in compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The report does not have any qualification or modification.
- (9) The gross proceeds from the IPO amounted to Rs 2,774.40 lakhs, the company has utilised the IPO proceeds as outlined below:

Sr. No.	Particulars	Amount allocated	Funds utilised till 31 Mar 25	Balance to be utilised	Remarks, if any
i	For meeting long-term working capital requirements	1,400.00	595.76	804.24	No Deviation
ii	Proposed acquisition of equity shares of Kelvin Air Conditioning and Ventilation Systems Private Limited	550.00	-	550.00	No Deviation
iii	General corporate purposes	495.76	-	495.76	No Deviation
iv	Issue expenses	328.64	328.64	-	No Deviation
Total		2,774.40	924.40	1,850.00	

- (11) Previous periods/Year's figures have been regrouped and reclassified, wherever necessary, to make them comparable with the current periods.

For and on behalf of the Board of Directors of
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Director and CFO
DIN: 02718019

Place: Mumbai
Date: May 26, 2025

Fabtech Technologies Cleanrooms Limited

(Formerly known as Fabtech Technologies Cleanrooms Private Limited)

CIN: L74999MH2015PLC265137

Standalone Balance Sheet as at 31st March, 2025

₹ in Lakhs unless
otherwise stated

	As at 31-03-2025	As at 31-03-2024
I. EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share capital	1,231.94	278.59
(b) Reserves and surplus	8,082.21	4,883.38
	9,314.15	5,161.97
2 Non-current liabilities		
(a) Long-term borrowings	-	125.73
(b) Long-term provisions	90.76	62.02
	90.76	187.75
3 Current liabilities		
(a) Short-term borrowings	-	361.56
(b) Trade payables		
i) Total outstanding dues of micro & small enterprises	646.04	278.04
ii) Total outstanding dues of creditors other than micro & small enterprises	1,103.63	1,261.54
(c) Other current liabilities	517.35	773.22
(d) Short-term provisions	41.60	49.84
	2,308.62	2,724.21
TOTAL	11,713.53	8,073.93
II. ASSETS		
1 Non-current assets		
(a) Property, plant and equipments and intangible assets		
(i) Property, plant and equipments	290.42	411.94
(b) Non-current investments	741.51	378.51
(c) Deferred tax asset (net)	30.30	17.06
(d) Long-term loans and advances	443.96	10.60
(e) Other non-current assets	47.80	47.80
	1,553.99	865.91
2 Current assets		
(a) Current Investments	2,101.86	-
(b) Inventories	1,507.00	1,198.03
(c) Trade receivables	5,052.26	4,587.64
(d) Cash and cash equivalents	859.14	965.77
(e) Short-term loans and advances	639.28	456.58
	10,159.54	7,208.02
TOTAL	11,713.53	8,073.93

For and on behalf of the Board of Directors of
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Director and CFO
DIN: 02718019

Place : Mumbai
Date: May 26, 2025

Fabtech Technologies Cleanrooms Limited

(Formerly known as Fabtech Technologies Cleanrooms Private Limited)

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₹ in Lakhs unless
otherwise stated

Standalone Statement of Profit and Loss for the year ended 31st March, 2025

	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
Income		
1 Revenue from operations (net)	13,918.24	8,255.20
2 Other income	86.65	58.22
3 Total income (1+2)	14,004.89	8,313.42
Expenses		
(a) Cost of materials consumed	9,570.67	5,465.81
(b) Changes in inventories of finished goods and work-in-progress	(105.87)	(133.80)
(c) Employee benefits expense	804.77	549.82
(d) Finance costs	30.96	95.66
(e) Depreciation and amortisation expense	42.05	33.11
(f) Operating expenses	1,255.96	994.25
(g) Selling, general and administrative expenses	828.50	580.36
4 Total expenses	12,427.04	7,585.22
5 Profit before tax	1,577.85	728.20
6 Tax expense		
(a) Current tax expense for current year	400.00	180.00
(b) Short/ (excess) provision for tax relating to prior year	(13.08)	43.47
	386.92	223.47
(c) Deferred tax credit	(13.25)	(21.41)
	373.67	202.06
7 Profit for the period after tax carried to Balance Sheet	1,204.18	526.14
Earnings per share:		
Basic (In Rs)	12.35	6.30
Diluted (In Rs)	12.35	6.30
Face Value Per Share	10	10
See accompanying notes forming part of the financial statements		

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Amjad Adam Arbani
Director and CFO
DIN: 02718019

Place: Mumbai
Date: May 26, 2025

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Standalone Cash Flow Statement for the year ended 31st March, 2025

₹ in Lakhs unless
otherwise stated

	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
A. Cash flows from operating activities		
Profit before tax	1,577.85	728.20
Adjustments for:		
Depreciation and amortisation expense	42.05	33.11
Trade receivables, deposits & trade payables written off/ back	3.52	4.35
Profit on sale of fixed assets	(0.62)	-
Gain on sale of mutual fund units	(9.66)	-
Finance costs	30.96	95.66
Interest income on loans and advances given	(15.59)	-
Interest income on bank deposits	(40.09)	(55.02)
Operating profit before working capital changes	1,588.42	806.31
Adjustments for changes in :		
(Increase)/ decrease in inventories	(308.97)	(277.31)
(Increase)/ decrease in trade receivables	(468.14)	41.24
(Increase)/ decrease in short-term loans and advances	(182.70)	(125.95)
Increase/ (decrease) in trade payables	210.09	112.44
Increase/ (decrease) in other current liabilities	(255.76)	146.28
Increase/ (decrease) in short-term provisions	9.18	0.55
(Increase)/ decrease in long-term loans and advances	1.65	2.63
Increase/ (decrease) in long-term provisions	28.74	(31.29)
Cash generated from operations	622.51	674.88
Net income tax paid	(404.35)	(303.21)
Net cash flows generated from operating activities (A)	218.16	371.68
B. Cash flows from investing activities		
Capital expenditure on fixed assets including capital advances	(262.80)	(141.82)
Proceeds from sale of fixed assets	123.10	-
Interest received from banks	40.09	55.31
Loans and advances given	(199.60)	-
Investment in associates and subsidiaries	(363.00)	(82.71)
Investment in short term, ultra short term liquid debt mutual funds	(2,092.20)	-
Fixed deposit with banks matured/ (placed)	225.59	5.52
Net cash from / (used in) investing activities (B)	(2,528.82)	(163.71)
C. Cash flows from financing activities		
Proceeds/ (repayment) of short term borrowings, net	(350.72)	(185.16)
Repayment of vehicle loans	(136.58)	106.00
Proceeds from private placement and IPO of equity shares	2,948.00	-
Finance costs	(31.07)	(95.71)
Net cash (used in) / from financing activities (C)	2,429.63	(174.88)
Net increase in cash and cash equivalents (A+B+C)	118.97	33.09
Cash and cash equivalents (opening balance)	163.73	130.64
Cash and cash equivalents (closing balance)	282.70	163.73

Notes to cash flow statement:

- Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard (AS 3) "Cash Flow Statement".
- Previous Years figures have been regrouped / rearranged wherever necessary to correspond with the figures of the current year.

For and on behalf of the Board of Directors of
Fabtech Technologies Cleanrooms Limited

Amjad Adam Arbani
Director and CFO
DIN: 02718019

Place : Mumbai
Date: May 26, 2025